# **RETHINK YOUR HEALTH CARE SUPPLY COSTS**

Hospitals spend 25% of their budgets on medical supplies. Practice Greenhealth's new Greenhealth Cost of Ownership (GCO) Calculator tool will help hospitals assess the total cost of medical products, beyond the initial price tag. This includes the costs of using a product, maintaining it and disposing of it at end-of-life. The result: Smarter and more sustainable purchasing.

# CONSIDER THE TOTAL COST OF OWNERSHIP OF YOUR PRODUCTS

## GCO CALCULATOR ξ TOOLKIT

Visit <u>www.PracticeGreenhealth.org/GCO</u> to download the GCO calculator so you can begin assessing the true cost of a medical product – from the upfront costs to hidden expenses, such as water and energy use, maintenance, and waste services.

### Greenhealth

#### INTRODUCTION

The purpose of this task is to support hospitals and Group Purchasing Organizations (GPQ) in considering environmental costs in their procurement decision-making, and costs and environmental impacts. For the purposes of this tool, environmental costs wher to realized financial costs that are linked to environmentally camaging or resour

sophila and GPOs can use this tool is account for many environmental costs the occur from the purchase of products through to their disposal, as providening their Tool solid cost comparison for different product. As thermarkine is provided by considering costs beyond the purchasing the product, can addition, the tool allows you to letterth which product 2 corran's has the lowest that loss of divenently and the lowest environmental costs the addition, the tool allows you to letterth which product 2 corran's has the lowest that loss of divenently and the lowest environmental costs the addition, the tool allows you to letterth which product 2 corran's has the lowest that loss of divenently and the lowest environment accels that addition, the tool product as an addition, the tool product as an addition, the tool product 2 corran's has the lowest that allows of anotal, which muscle there is unsort better anouncement educion.

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#### SIGN-UP FOR TRAINING

We are here to help make the GCO Calculator easy to use to compare and assess products. Go to <u>www.</u> <u>PracticeGreenhealth.org/GCO</u> to sign up for a training webinar so you can start using the TCO calculator and reducing costs to your facility and minimizing environmental impacts right away.

### SHARE YOUR EXPERIENCE

Practice Greenhealth and the GCO user community will provide a way to share your experiences through special sharing calls, offer an opportunity to provide feedback on the tool, and get answers to your questions.



